



SAN ANTONIO INTERNATIONAL AIRPORT CONSTRUCTION UPDATE

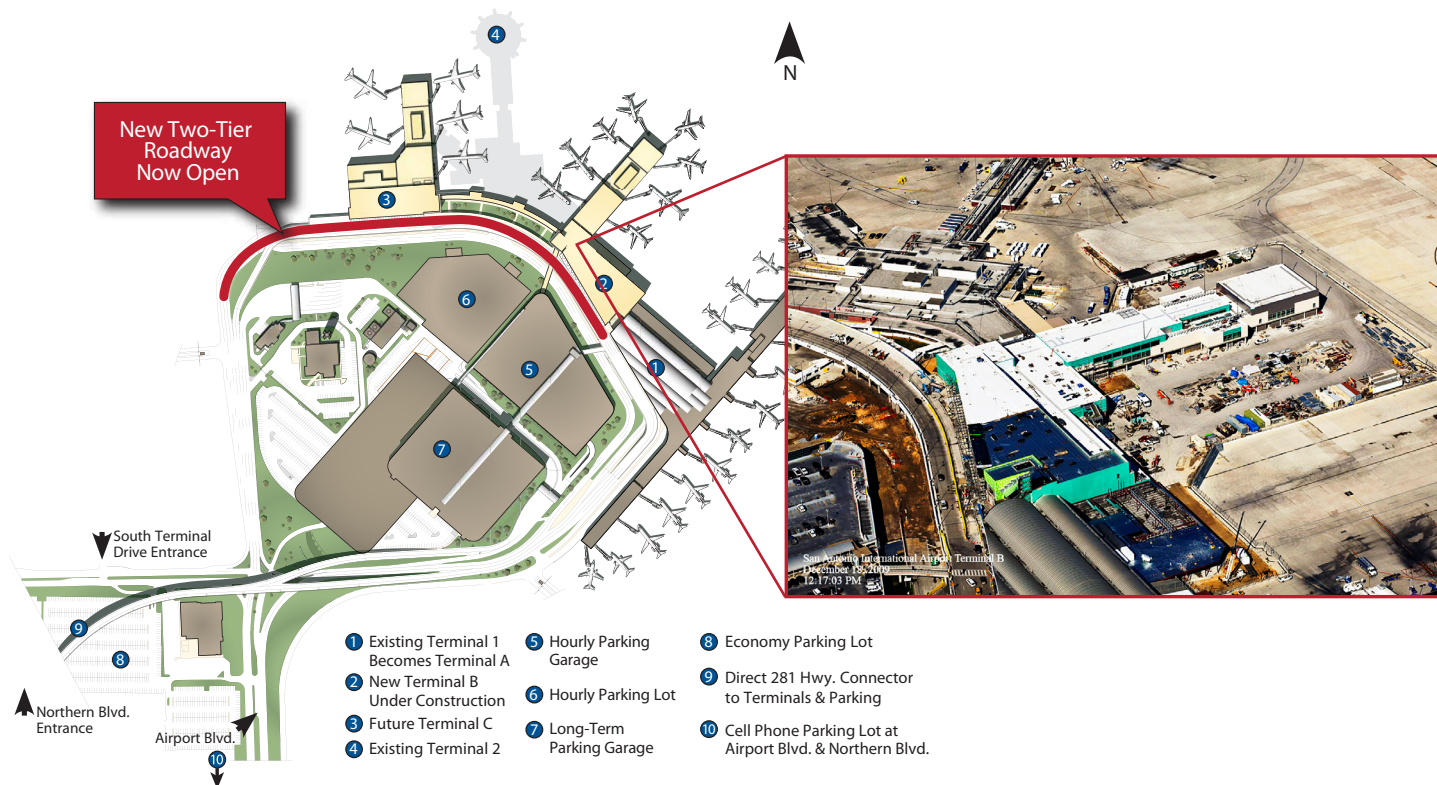
4th Qtr 09

NEW SAT TERMINAL ROADWAY PARTIALLY OPENED

On November 4, 2009, the San Antonio International Airport (SAT) partially opened the two-tiered roadway system (ending 2009 91% completed). The partial opening added three traffic lanes just in time for the heavy 2009 holiday travel season. The newly opened upper and lower lanes marked the latest milestone for the on-going airport expansion project, which also includes an expanded long-term parking garage (completed July 2008) and construction of a new passenger facility – Terminal B - to replace Terminal 2.

As punch-list items are completed and additional lower-level lanes are reconstructed, more vehicle lanes will open in April 2010 when the entire two-tier roadway system is projected to be completed. Another milestone is expected with the November 2010 opening of Terminal B. The new roadway is intended to facilitate passenger access to Terminal B and the future Terminal C. The two-tier roadway extension from Terminal 1 (to be renamed Terminal A late in 2010) will double vehicle capacity with separated lanes for dropping off passengers on the four-lane upper level and picking up passengers on the five-lane lower level.

During the interim construction phases, passenger vehicles accessing Terminal 2 will utilize the new roadway lower level lanes. For the passenger's convenience, a temporary skycap structure, Terminal 2 access ramps and covered walkways have been erected.



TERMINAL B & CONSOLIDATED BAGGAGE HANDLING FACILITY NEARER TO COMPLETION

Under construction since June 2008, Terminal B exterior structure is complete with stone veneer and metal cladding installation in final phases. Inside the building, elevators are being installed, suspended ceilings are going into the hold rooms, and terrazzo floor installation is starting in the baggage claim area and has been completed in the gate concourse. City Public Service has scheduled delivery of power to the Terminal B and Central Utility Plant (CUP) structures in January 2010. By the end of 2009, Terminal B hit the 60% completion mark.

Servicing the new and existing terminal facilities, the CUP, under construction since December 2008, is one year later 90% complete. The steel structure for the Consolidated Baggage Handling System is completed, with exterior and interior walls, as well as HVAC ductwork, in progress.